

FIG. 1

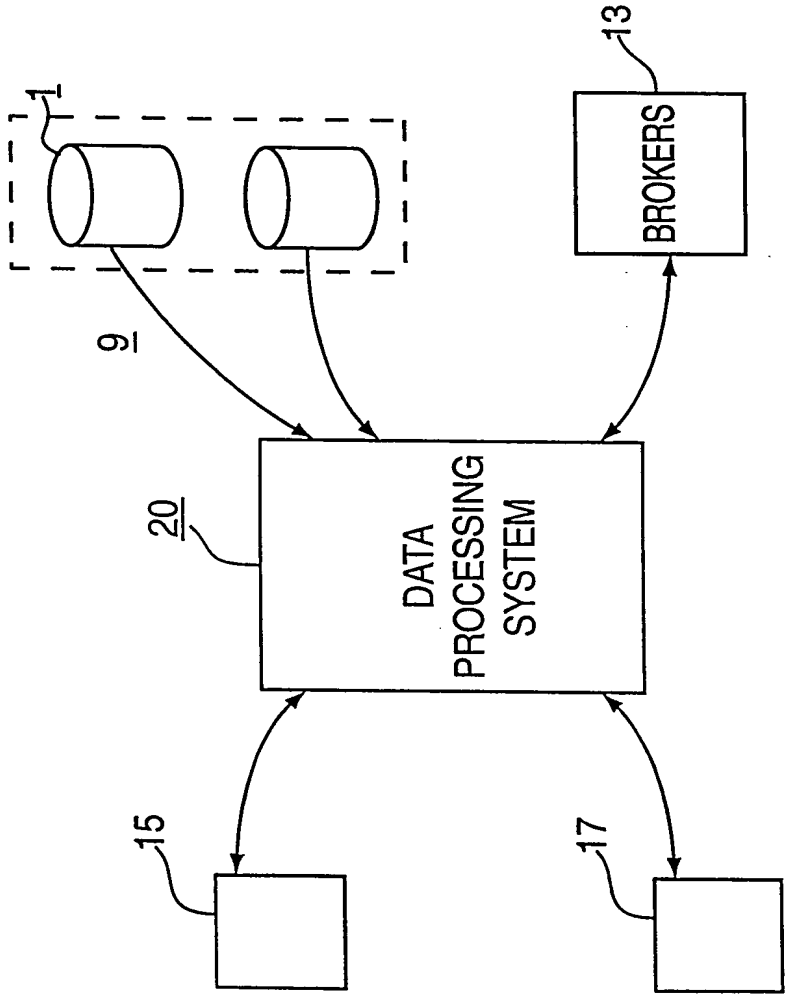


FIG. 2

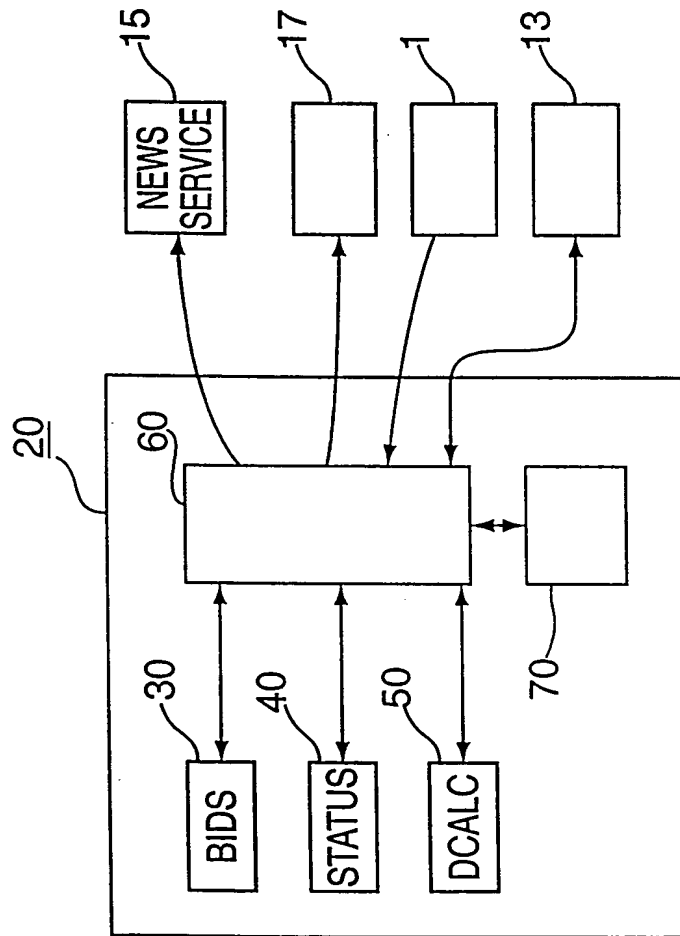


FIG. 3

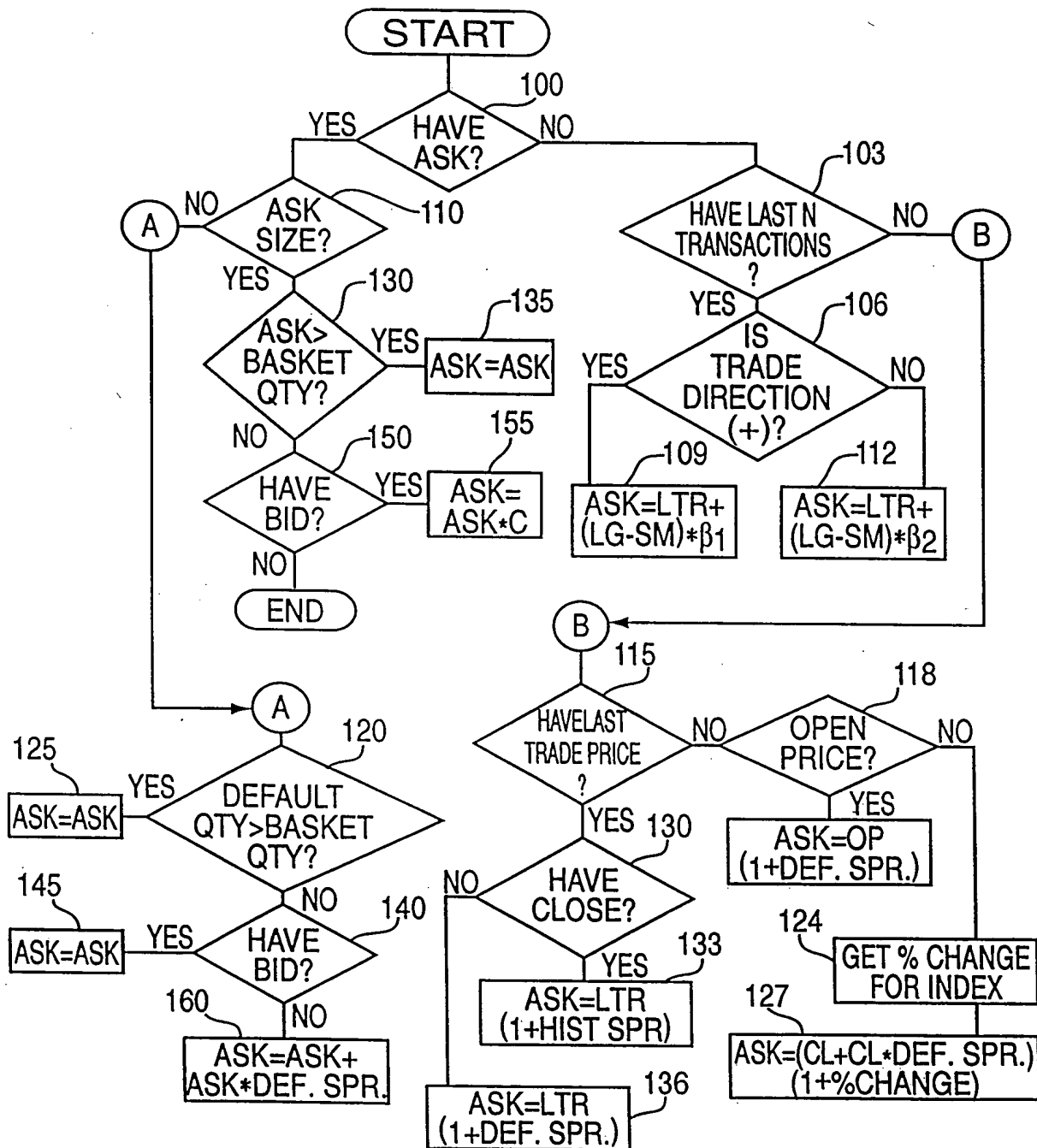


FIG. 4

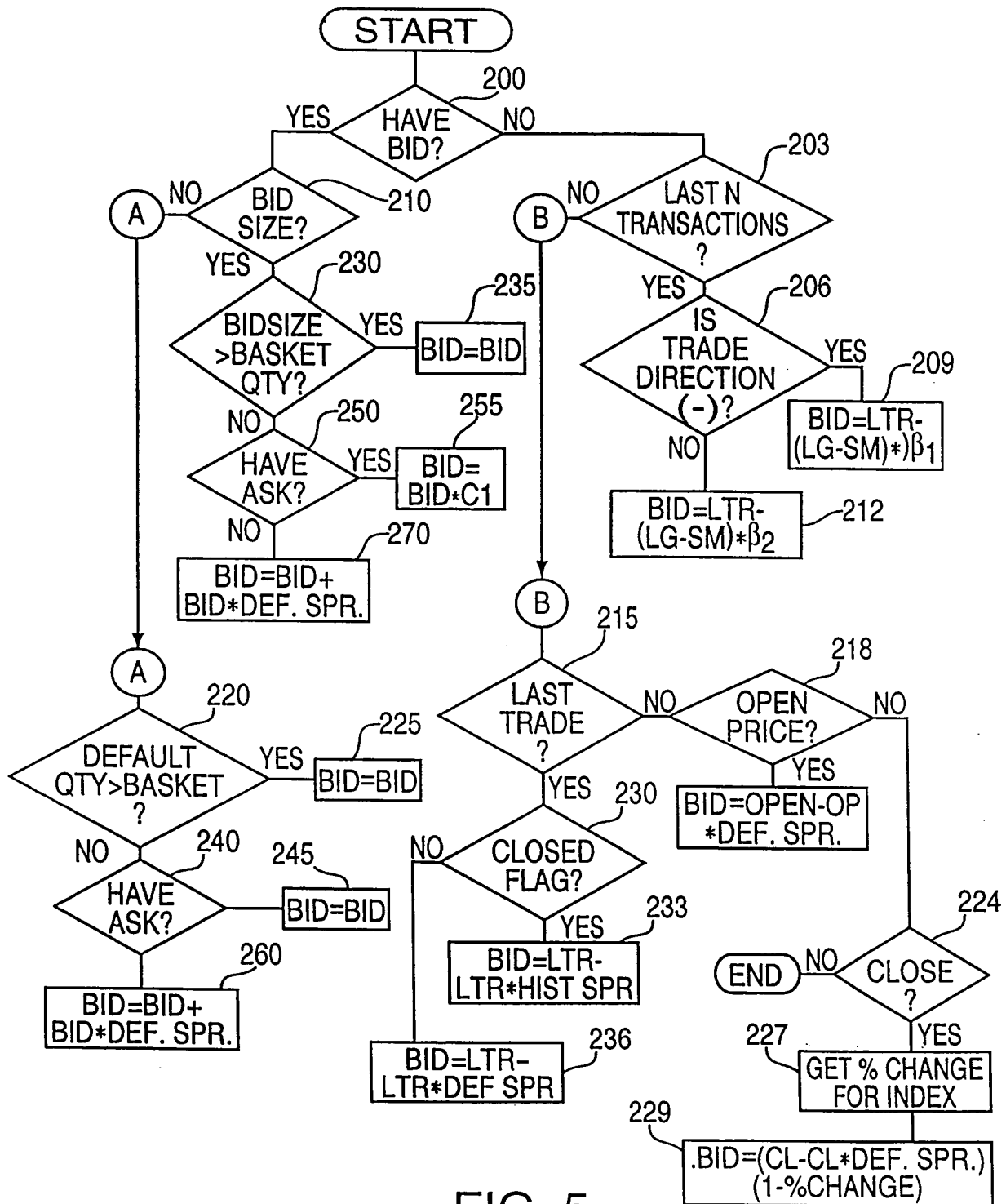


FIG. 5

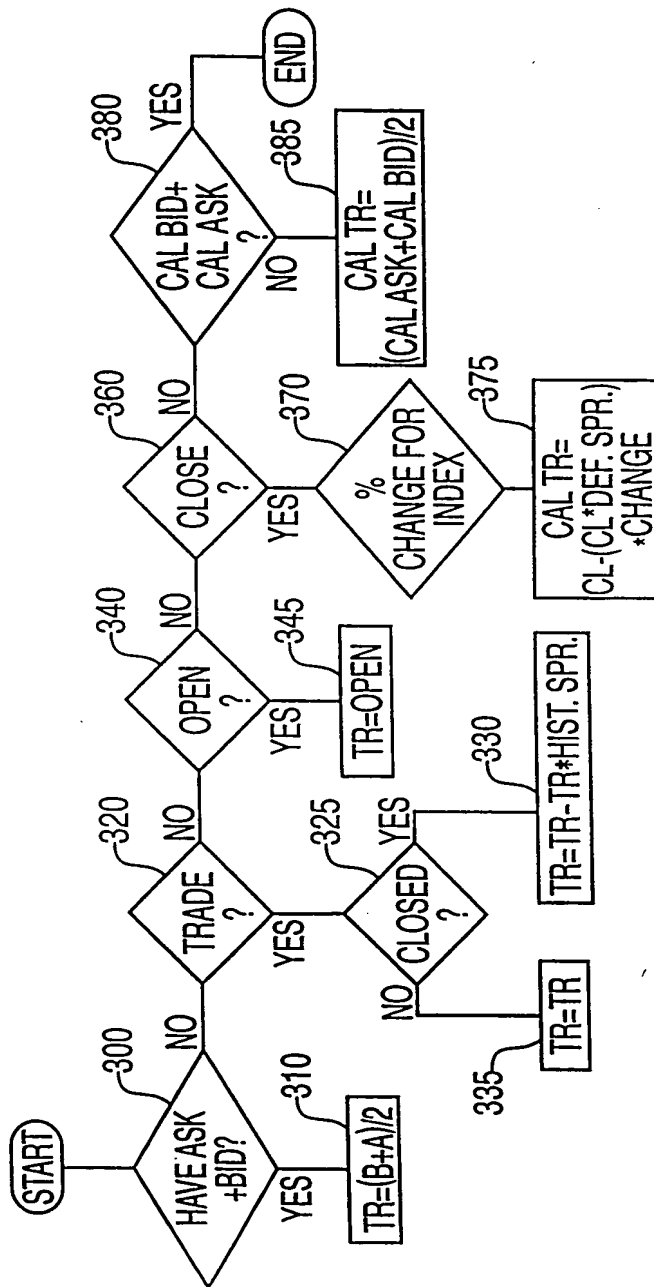


FIG. 6

INDEX : WSCI JAPAN (PRICE AS OF 1/199)									
SYMBOL	COMPANY	NUMBER	% OF AVG.	PRICE	VALUE	LOCAL CURRENCY	VALUE DESCRIP.	% OF	NORMAL
OVERALL TOTALS	TOTALS	595,800	DAILY VOLUME	US DOLLARS	PRICE	VALUE	INDEX	BASKET	BSK/IND
JAPAN		595,800		5,115		643,066	100.00%	100.00%	
BASKET: 215,050 266,152									
INDEX:									
6462842	INDUSTRIAL BANK OF JAPAN	8,000	2.19%	23.30	186	2,930.00	3.43%	3.43%	1.02
6250241	DAIICHI KANCYO BANK	10,000	1.77	16.70	167	2,100.00	3.27	3.27	0.96
6356280	FUJIBANK	9,000	2.01	18.21	164	2,290.00	3.20	3.30	0.93
6598714	DAIICHI KANCYO BANK	11,000	2.30	12.41	136	1,560.00	2.67	2.58	0.99
9836526	SUNITOMO BANK	9,000	1.32	14.95	135	1,880.00	2.63	2.94	0.86
6900643	TOYOTA MOTOR CORP	11,000	0.96	11.61	128	1,460.00	2.50	2.71	0.88
6895404	TOKYO ELECTRIC POWER	3,100	0.54	25.77	80	3,240.00	1.56	2.16	0.69
6643108	NOMURA SECURITIES	6,000	0.72	12.41	74	1,560.00	1.46	1.52	0.91
6429104	HITACHI LTD	10,000	0.43	7.38	74	978.00	1.44	1.52	0.91
6572707	MATSUSHITA ELECT IND'L	6,000	0.49	11.69	70	1,470.00	1.37	1.53	0.86
6894081	BANK TOKYO	6,000	1.34	11.37	68	1,430.00	1.33	1.43	0.89
6797173	SEVEN ELEVEN	1,000	0.96	66.41	66	8,350.00	1.30	1.08	1.15
6483489	SANSAI ELECTRIC POWER	3,000	0.86	21.55	65	2,710.00	1.26	1.31	0.92
6895341	TOKAI BANK	6,000	1.97	10.74	64	1,350.00	1.26	1.36	0.88
6642569	NIPPON STEEL	20,000	0.73	2.87	57	361.00	1.12	1.24	0.87
6493367	KYOWA SAITANA BANK	7,000	1.74	7.94	56	998.00	1.09	1.15	0.90
6597067	DAIICHI KANCYO BANK	10,000	0.48	5.21	52	655.00	1.02	1.10	0.89
6894708	MITSUBISHI HEAVY	5,000	0.65	9.54	48	1,200.00	0.93	0.92	0.97
6596876	TOKYO MARINE & FIRE	4,000	1.04	11.93	48	1,500.00	0.93	0.97	0.92
6640400	MITSUBISHI TRUST	5,000	0.53	9.54	48	1,200.00	0.93	0.92	0.97
6356575	NEC	2,000	0.32	23.70	47	2,980.00	0.93	0.76	1.17
6596785	FUJI PHOTO FILM	5,000	0.81	9.31	47	1,170.00	0.91	0.91	0.95
6986085	MITSUBISHI CORPORATION	4,000	2.49	11.29	45	1,420.00	0.88	0.78	1.08
6471071	YASADA TRUST	6,000	1.13	7.52	45	945.00	0.88	0.84	1.01
6597261	JAPAN AIR LINES	4,000	1.94	10.98	44	1,380.00	0.86	0.82	1.00
6493745	DAIICHI KANCYO BANK	4,000	0.61	10.34	41	1,300.00	0.81	0.68	1.13
6642860	KIRIN BREWERY	8,000	1.16	5.15	41	647.00	0.80	0.81	0.95
6986449	NISSAN MOTOR	4,000	0.89	9.62	38	1,210.00	0.75	0.69	1.05
6356945	BANK YOKOHAMA	6,000	0.50	6.36	38	800.00	0.75	0.72	0.99
6055708	FUJITSU LTD	4,000	0.70	9.54	38	1,200.00	0.74	0.70	1.02
6895448	ASAHI GLASS	9,000	0.71	4.21	37	529.00	0.74	0.74	0.96
6661768	TOKYO GAS	8,000	0.27	4.61	37	580.00	0.72	0.73	0.94
6435145	OSAKA GAS	3,000	0.40	11.85	36	1,490.00	0.70	0.72	0.92
6356934	HONDA MOTOR	1,000	0.36	35.55	36	4,470.00	0.70	0.53	1.25
6499260	PANUC	1,000	0.40	35.31	35	4,440.00	0.69	0.41	1.61
6821506	KYOCERA	1,000	0.19	34.68	35	4,360.00	0.68	0.81	0.80
6462944	SONY	1,000	0.30	34.20	34	4,300.00	0.67	0.88	0.22
6640381	ITO YOKADO	3,000	1.04	11.29	34	4,200.00	0.66	0.59	1.02
6251448	NIPPONDENSU	4,000	0.77	8.43	34	1,060.00	0.66	0.71	0.89
6800602	DAIWA SECURITIES	3,000	0.30	10.90	33	1,370.00	0.64	0.73	0.84
6858946	SHARP	4,000	0.55	8.11	32	1,020.00	0.63	0.54	1.12

FIG. 7